

# ILSG member profile

Name:

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Position:

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# Main activities of the organisation

- The Region of Madrid, with a population of over six million inhabitants, has one of the highest economic growth rates in Europe.
  - Between 1995 and 2005, GDP growth was stable, with an average annual increase of 3.7%, higher than that of the European Union and the United States.
  - Growth in 2006 was 4.5% and GDP per capita was 30,674 euros, 33.6% more than the average in Spain.
- Madrid is a region that provides competitive advantages in multiple activities:
  - it is a major financial and service centre
  - it is an industrial region rich in human and economic resources
  - it has modern infrastructures and communication networks, as well as a large concentration of higher education centres and research institutes (15 universities, 42 research centres and a wide variety of public and private organisations devoted to science (over 40,000 people working in R&D)).
- Madrid is the third major European city, after Paris and London, with regard to the number of multinational companies established in its municipal district
  - With 1.99% of the GDP, it is the Spanish region with the highest intensity of resources for R&D in 2007, contributing with the 30% to Spanish R&D expenditure.